

REVENUE COLLECTIONS
AUGUST, 2011

August Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$630,796,000	\$649,066,000	\$18,270,000
Highway Fund	56,440,000	56,813,000	373,000
Sinking Fund	32,598,000	32,673,000	75,000
City & County Fund	65,440,000	65,904,000	464,000
Earmarked Fund	2,175,000	2,174,000	(1,000)
Total	\$787,449,000	\$806,630,000	\$19,181,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August		Change	Percent
	2010	2011		
Franchise & Excise	\$11,522,000	\$33,874,000	\$22,352,000	193.99%
Income	1,534,000	1,126,000	(408,000)	-26.60%
Inheritance & Estate	6,978,000	9,506,000	2,528,000	36.23%
Gasoline	55,992,000	52,809,000	(3,183,000)	-5.68%
Petroleum Special	5,307,000	5,459,000	152,000	2.86%
Tobacco	26,120,000	22,384,000	(3,736,000)	-14.30%
Beer	1,545,000	1,484,000	(61,000)	-3.95%
Motor Vehicle Registration	20,188,000	19,597,000	(591,000)	-2.93%
Motor Vehicle Title	961,000	1,140,000	179,000	18.63%
Mixed Drink	4,602,000	5,327,000	725,000	15.75%
Business	13,868,000	16,439,000	2,571,000	18.54%
Privilege	13,757,000	14,995,000	1,238,000	9.00%
Gross Receipts	9,189,000	15,322,000	6,133,000	66.74%
TVA - In Lieu of Tax Payments	26,498,000	26,095,000	(403,000)	-1.52%
Alcoholic Beverage	3,427,000	3,583,000	156,000	4.55%
Sales and Use	535,127,000	562,363,000	27,236,000	5.09%
Motor Vehicle Fuel	12,410,000	14,896,000	2,486,000	20.03%
Severance	239,000	219,000	(20,000)	-8.37%
Coin-operated Amusement	37,000	12,000	(25,000)	-67.57%
Unauthorized Substance	(16,000)	0	16,000	NA
Total	\$749,285,000	\$806,630,000	\$57,345,000	7.65%

Table 2
August Revenue Overcollections/(Undercollections)
Budgeted Estimate

	General Fund	Other Funds	Total
Sales Tax	\$ 5,300,000	\$ 0	\$ 5,300,000
Income Tax	(100,000)	0	(100,000)
Inheritance Tax	1,100,000	0	1,100,000
Privilege Tax	(2,600,000)	0	(2,600,000)
Business Tax	(100,000)	0	(100,000)
TVA	(100,000)	(100,000)	(200,000)
Gross Receipts	(700,000)	0	(700,000)
Gasoline & Motor Fuel Taxes	0	1,500,000	1,500,000
Motor Vehicle Registration	0	(500,000)	(500,000)
Other Taxes	(1,900,000)	0	(1,900,000)
Tobacco	(2,100,000)	0	(2,100,000)
Beer	(100,000)	(100,000)	(200,000)
Motor Vehicle Title	100,000	0	100,000
Mixed Drink	200,000	100,000	300,000
Alcoholic Beverage	0	0	0
Severance	0	0	0
Coin Operated Amusement	0	0	0
Unauthorized Substance	0	0	0
Sub-Total	\$ 900,000	\$ 900,000	\$ 1,800,000
F & E Taxes	17,400,000	0	17,400,000
Total	\$ 18,300,000	\$ 900,000	\$ 19,200,000